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RM OF NORTH QU'APPELLE
Financial Statements
December 31, 2019

INDEX

Pages 1 - 2	Independent Auditors' Report
Page 3	Statement of Financial Position
Page 4	Statement of Operations
Page 5	Statement of Changes in Net Financial Assets
Page 6	Statement of Cash Flows
Pages 7 - 15	Notes to the Financial Statements
Page 16	Schedule of Taxes and Other Unconditional Revenue
Pages 17 - 20	Schedule of Operating and Capital Revenue by Function
Pages 21 - 23	Schedule of Total Expenses by Function
Pages 24 - 25	Schedule of Segment Disclosure by Function
Page 26	Schedule of Tangible Capital Assets by Object
Page 27	Schedule of Tangible Capital Assets by Function
Page 28	Schedule of Accumulated Surplus
Page 29	Schedule of Mill Rates and Assessments
Page 30	Schedule of Council Remuneration

INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors
RM of North Qu'Appelle

Opinion

We have audited the financial statements of the **RM OF NORTH QU'APPELLE**, which comprise the statement of financial position as at December 31, 2019 and the statements of operations, changes in net financial assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

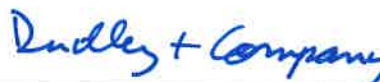
RM OF NORTH QU'APPELLE

Independent Auditors' Report (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
June 23, 2020

RM OF NORTH QU'APPELLE
Statement of Financial Position
As at December 31, 2019

Statement 1

	2019	2018
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 1,066,470	\$ 884,993
Taxes Receivable - Municipal (Note 3)	154,270	141,592
Other Accounts Receivable (Note 4)	123,442	123,407
Land for Resale (Note 5)	11,000	11,000
SARM (Note 6)	80,762	73,794
Other	2,668	1,318
Total Financial Assets	1,438,612	1,236,104
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	33,402	41,367
Accrued Liabilities Payable	25,000	25,000
Deposits	5,000	5,000
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 8)	111,327	-
Lease Obligations	-	-
Liability for Contaminated Sites	-	-
Total Liabilities	174,729	71,367
NET FINANCIAL ASSETS	1,263,883	1,164,737
Tangible Capital Assets (Schedules 6, 7)	3,446,727	3,778,832
Prepayment and Deferred Charges	347,694	62,304
Stock and Supplies	102,408	139,039
Other	-	-
Total Non-Financial Assets	3,896,829	3,980,175
Accumulated Surplus (Deficit) (Schedule 8)	\$ 5,160,712	\$ 5,144,912

The accompanying notes form an integral part of these financial statements.

RM OF NORTH QU'APPELLE
Statement of Operations
For the year ended December 31, 2019

Statement 2

		2019 Budget	2019	2018
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 1,731,851	\$ 1,740,522	\$ 1,674,944
Fees and Charges	(Schedule 4, 5)	182,339	170,776	169,152
Conditional Grants	(Schedule 4, 5)	3,520	4,731	10,411
Tangible Capital Assets Sales, Gain (loss)	(Schedule 4, 5)	73,500	(76,500)	(28,484)
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	10,000	24,406	13,817
Other Revenues	(Schedule 4, 5)	-	1,000	-
Restructurings	(Schedule 4, 5)	-	-	-
Total Revenues		2,001,210	1,864,935	1,839,840

Expenses

General Government Services	(Schedule 3)	426,161	385,560	386,796
Protective Services	(Schedule 3)	57,997	52,948	50,920
Transportation Services	(Schedule 3)	870,738	1,263,578	1,018,373
Environmental and Public Health Services	(Schedule 3)	218,347	216,471	192,513
Planning and Development Services	(Schedule 3)	-	5,000	438
Recreation and Cultural Services	(Schedule 3)	14,975	16,382	13,704
Utility Services	(Schedule 3)	2,600	3,506	2,030
Restructurings	(Schedule 3)	-	-	-
Total Expenses		1,590,818	1,943,445	1,664,774

Surplus (Deficit) before Other Capital Contributions	410,392	(78,510)	175,066
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	53,840	94,310	44,481
Surplus (Deficit) of Revenues over Expenses	464,232	15,800	219,547
Accumulated Surplus (Deficit), Beginning of Year	5,144,912	5,144,912	4,925,365
Accumulated Surplus (Deficit), End of Year	\$ 5,609,144	\$ 5,160,712	\$ 5,144,912

The accompanying notes form an integral part of these financial statements.

RM OF NORTH QU'APPELLE
Statement of Changes in Net Financial Assets
For the year ended December 31, 2019

Statement 3

	2019 Budget	2019	2018
Surplus (Deficit)	\$ 464,232	\$ 15,800	\$ 219,547
(Acquisition) of tangible capital assets	(45,580)	-	(320,375)
Amortization of tangible capital assets	-	182,105	179,840
Proceeds on disposal of tangible capital assets	73,500	73,500	84,437
Loss (gain) on disposal of tangible capital assets	(73,500)	76,500	28,484
Surplus (Deficit) of capital expenses over expenditures	(45,580)	332,105	(27,614)
(Acquisition) of supplies inventories	-	-	(28,630)
(Acquisition) of prepaid expense	-	(285,390)	(61,655)
Consumption of supplies inventory	-	36,631	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(248,759)	(90,285)
Increase/Decrease in Net Financial Assets	418,652	99,146	101,648
Net Financial Assets - Beginning of Year	1,164,737	1,164,737	1,063,089
Net Financial Assets - End of Year	\$ 1,583,389	\$ 1,263,883	\$ 1,164,737

The accompanying notes form an integral part of these financial statements.

RM OF NORTH QU'APPELLE
Statement of Cash Flows
For the year ended December 31, 2019

Statement 4

	2019	2018
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 15,800	\$ 219,547
Amortization	182,105	179,840
Loss (gain) on disposal of tangible capital assets	76,500	28,484
	<u>274,405</u>	<u>427,871</u>
Changes in assets / liabilities		
Taxes Receivable - Municipal	(12,678)	(64,277)
Other Receivables	(35)	(73,740)
Land for Resale	-	-
Other Financial Assets	(1,350)	(10)
Accounts and Accrued Liabilities Payable	(7,965)	(13,624)
Deposits	-	(5,000)
Deferred Revenues	-	-
Other Liabilities	-	-
Stock and Supplies for Use	36,631	(28,630)
Prepayments and Deferred Charges	(285,390)	(61,655)
Other	-	-
Net cash from (used for) operations	3,618	180,935
Capital:		
Acquisition of Capital Assets	-	(320,375)
Proceeds from the Disposal of Capital Assets	73,500	84,437
Other Capital	-	-
Net cash from (used for) capital	73,500	(235,938)
Investing:		
Long-Term Investments	(6,968)	(755)
Other Investments	-	-
Net cash from (used for) investing	(6,968)	(755)
Financing:		
Long-Term Debt Issued	220,000	-
Long-Term Debt Repaid	(108,673)	-
Other Financing	-	-
Net cash from (used for) financing	111,327	-
Increase (Decrease) in cash resources	181,477	(55,758)
Cash and Investments - Beginning of Year	884,993	940,751
Cash and Investments - End of Year	\$ 1,066,470	\$ 884,993

The accompanying notes form an integral part of these financial statements.

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board, municipal hail, water pipeline, and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2019

(e) Net-Financial Assets:

Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(g) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(h) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(i) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance Fund are accounted for on the modified equity basis.

(j) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2019

(k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. No amortization is recorded on capital assets in the year of acquisition. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	5 to 20 years
Infrastructure Assets	
Infrastructure Assets	15 to 40 years
Water and Sewer	40 years
Road Network Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(l) Landfill Liability:

The municipality of **RM OF NORTH QU'APPELLE** does not maintain its own waste disposal site but instead participates in a regional waste management authority which has its own site. The responsibility for closure and post closure costs rests with the authority itself, therefore no amount has been recorded as a liability by the municipality.

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2019

(m) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(n) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies inventories, if any, are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(o) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for police and fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water through public wells.

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2019

(p) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 9, 2019.

(q) New Accounting Standards:

Effective January 1, 2019, the municipality adopted the following standard to comply with Canadian Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by both transferors and recipients of assets and/or liabilities, together with related programs or operating responsibilities. The new standard has been adopted on a prospective basis. This standard has no impact on the financial statements at present, and so no further note or schedule reporting is provided.

Future Accounting Standards:

Effective On or After April 1, 2021:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements, effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments, effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2022:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The full extent of the impact on adoption of these future standards is not known at this time.

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2019

2. Cash and Temporary Investments	2019	2018
Cash	\$ 300	\$ 300
Bank - chequing	949,482	768,853
Bank - savings	116,688	115,840
Total Cash and Temporary Investments	\$ 1,066,470	\$ 884,993

Cash and temporary investments include balances with banks, redeemable term deposits, marketable securities, and other short-term investments with maturities of three months or less. If applicable, cash subject to restrictions that prevent its use for current purposes would be included in restricted cash.

3. Taxes and Grants in Lieu Receivable	2019	2018
Municipal - Current	\$ 93,632	\$ 92,373
- Arrears	60,638	49,219
	154,270	141,592
- Less Allowance for Uncollectables	-	-
Total Municipal Taxes Receivable	154,270	141,592
School - Current	63,574	67,593
- Arrears	40,429	34,892
Total School Taxes Receivable	104,003	102,485
Other	2,941	3,119
Total Taxes and Grants in Lieu Receivable	261,214	247,196
Deduct taxes to be collected on behalf of other organizations	(106,944)	(105,604)
Total Taxes and Grants in Lieu Receivable	\$ 154,270	\$ 141,592

4. Other Accounts Receivable	2019	2018
Trade receivables	\$ 17,073	\$ 30,113
Federal government - GST	82,801	35,993
Provincial government	23,568	20,350
Local governments	-	36,951
Total Other Accounts Receivable	123,442	123,407
Less Allowance for Uncollectables	-	-
Net Other Accounts Receivable	\$ 123,442	\$ 123,407

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2019

5. Land for Resale	2019	2018
Tax title property	\$ 705	\$ 705
Allowance for market value adjustment	(705)	(705)
Net Tax Title Property	-	-
Other land	11,000	11,000
Allowance for market value adjustment	-	-
Net Other Land	11,000	11,000
Total Land for Resale	\$ 11,000	\$ 11,000

6. SARM and Other Investments	2019	2018
SARM	\$ 80,762	\$ 73,794
Total Long Term Investments	\$ 80,762	\$ 73,794

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the modified equity basis.

7. Accounts Payable	2019	2018
Supplier payables	\$ 6,393	\$ 15,902
Treaty #4 tax loss compensation	12,396	12,396
Collections for other taxing authorities	(685)	3,069
Vacation pay accrual	5,298	-
Capital grant payable	10,000	10,000
Total Accounts Payable	\$ 33,402	\$ 41,367

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2019

8. Long-Term Debt

a) The debt limit of the municipality is \$1,582,501. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

b) Conexus Credit Union debt is repayable in two annual (2019 and 2020) installments of \$116,625, including interest at Prime + 0%; secured by promissory note and general security agreement. Since the borrowing was to finance the payment of a SaskTel servicing fee, rather than the purchase of a tangible capital asset, the loan is classified as "operating" rather than "capital" in nature.

Estimated future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2020	\$ 111,327	\$ 5,298	\$ 116,625	\$ -
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
Thereafter	-	-	-	-
Balance	\$ 111,327	\$ 5,298	\$ 116,625	\$ -

9. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2019 was \$27,932 (2018 - \$23,389). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

11. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

12. Comparative Figures

Certain of the prior year comparative figures have been reclassified to revise the presentation manner.

13. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature. The fair value of the municipality's long term debt approximates the carrying value as the terms and conditions are comparable to current market conditions, or they are due in a relatively short period of time.

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2019

14. Interest Rate Risk

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity. The rural municipality is exposed to interest rate cash flow risk on its long term liabilities with a floating interest rate that is reset as market rates change. The interest rate and maturity date of the debt is disclosed in Note 8.

15. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

16. Significant Subsequent Event

In March of 2020, the World Health Organization declared a global pandemic for the COVID-19 virus. While virtually every business and entity is being affected in various ways to varying extents, the final financial impact on the municipality's overall operations has not yet been determined.

RM OF NORTH QU'APPELLE
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2019

Schedule 1

	2019 Budget	2019	2018
TAXES			
General municipal tax levy	\$ 1,688,077	\$ 1,685,399	\$ 1,623,928
Abatements and adjustments	(1,000)	(5,515)	(717)
Discount on current year taxes	(148,749)	(141,781)	(134,624)
Net Municipal Taxes	1,538,328	1,538,103	1,488,587
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	-	11,479	7,989
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	1,538,328	1,549,582	1,496,576
UNCONDITIONAL GRANTS			
Revenue Sharing	154,000	154,745	140,041
Organized Hamlets	34,316	34,016	33,120
Other -	-	-	-
Total Unconditional Grants	188,316	188,761	173,161
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	750	750	750
Central Services	-	-	-
SaskTel	1,429	1,429	1,429
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	3,028	-	3,028
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
Total Grants in Lieu of Taxes	5,207	2,179	5,207
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 1,731,851	\$ 1,740,522	\$ 1,674,944

RM OF NORTH QU'APPELLE
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2019

Schedule 2-1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 57,800	\$ 59,145	\$ 54,498
- Rental	1,700	800	800
- Other - Licences and permits	29,500	35,228	24,255
Total Fees and Charges	89,000	95,173	79,553
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	10,000	24,406	13,817
- Other - donation	-	1,000	-
Total Other Segmented Revenue	99,000	120,579	93,370
Conditional Grants			
- Employment grants	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	99,000	120,579	93,370
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 99,000	\$ 120,579	\$ 93,370

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other - Fines and/or fire fees	\$ 2,000	\$ 3,800	\$ 2,500
Total Fees and Charges	2,000	3,800	2,500
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	2,000	3,800	2,500
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,000	3,800	2,500

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 2,000	\$ 3,800	\$ 2,500

RM OF NORTH QU'APPELLE
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2019

Schedule 2-2

	2019 Budget	2019	2018
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 27,000	\$ 2,769	\$ 13,207
- Sales of supplies	13,200	13,220	37,782
- Road maintenance agreements	36,139	42,463	20,200
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	76,339	58,452	71,189
- Tangible capital asset sales - gain (loss)	73,500	(76,500)	(28,484)
- Other -	-	-	-
Total Other Segmented Revenue	149,839	(18,048)	42,705
Conditional Grants			
- MREP (CTP)	3,520	3,200	3,200
- PDAP / EFDRP	-	-	-
- Other -	-	-	-
Total Conditional Grants	3,520	3,200	3,200
Total Operating	153,359	(14,848)	45,905
Capital			
Conditional Grants and Donations			
- Federal Gas Tax	53,840	94,310	44,481
- MREP (Heavy Haul)	-	-	-
- MREP (CTP)	-	-	-
- MREP (Municipal Bridges)	-	-	-
- Provincial Municipal Support Program	-	-	-
- Other -	-	-	-
Total Capital	53,840	94,310	44,481
Total Transportation Services	\$ 207,199	\$ 79,462	\$ 90,386

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Canada Strategic Infrastructure Fund	-	-	-
- Provincial Municipal Support Program	-	-	-
- Other - Pest control	-	1,531	4,890
Total Conditional Grants	-	1,531	4,890
Total Operating	-	1,531	4,890

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Canada Strategic Infrastructure Fund	-	-	-
- Provincial Municipal Support Program	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ -	\$ 1,531	\$ 4,890

RM OF NORTH QU'APPELLE
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2019

Schedule 2-3

	2019 Budget	2019	2018
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ 1,910	\$ 1,150
- Other - Service agreement	-	-	-
Total Fees and Charges	-	1,910	1,150
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	1,910	1,150
Conditional Grants			
- Student Employment	-	-	-
- Other - Donation (planning commission)	-	-	2,321
Total Conditional Grants	-	-	2,321
Total Operating	-	1,910	3,471
Capital			
Conditional Grants and Contributions			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ -	\$ 1,910	\$ 3,471

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other -	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-

Total Capital

Total Recreation and Cultural Services	\$ -	\$ -	\$ -
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RM OF NORTH QU'APPELLE
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2019

Schedule 2-4

	2019 Budget	2019	2018
UTILITY SERVICES / Public Wells			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 15,000	\$ 11,441	\$ 14,760
- Sewer	-	-	-
- Other -	-	-	-
Total Fees and Charges	15,000	11,441	14,760
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	15,000	11,441	14,760
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	15,000	11,441	14,760
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Utility Services / Public Wells	\$ 15,000	\$ 11,441	\$ 14,760

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 323,199	\$ 218,723	\$ 209,377
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SUMMARY

Total Other Segmented Revenue	\$ 265,839	\$ 119,682	\$ 154,485
Total Conditional Grants	3,520	4,731	10,411
Total Capital Grants and Contributions	53,840	94,310	44,481

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 323,199	\$ 218,723	\$ 209,377
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RM OF NORTH QU'APPELLE
Schedule of Total Expenses by Function
For the year ended December 31, 2019

Schedule 3-1

GENERAL GOVERNMENT SERVICES	2019 Budget	2019	2018
Council remuneration and travel	\$ 78,100	\$ 43,995	\$ 57,649
Wages and benefits	197,000	183,970	146,009
Professional/Contractual services	108,546	110,219	126,347
Utilities	9,700	14,435	10,066
Maintenance, materials and supplies	26,200	21,013	30,086
Grants and contributions - operating	4,515	50	3,635
- capital	-	-	-
Amortization	-	1,685	1,685
Interest	-	8,007	644
Allowance for uncollectible	-	-	-
Other - RM celebrations / gifts	2,100	2,186	2,875
Other - Taylor Beach internet reimbursements	-	-	7,800
Total General Government Services	\$ 426,161	\$ 385,560	\$ 386,796

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	44,977	39,750	39,022
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

Fire Protection, EMS

Wages and benefits	-	-	-
Professional/Contractual services	13,020	13,198	11,898
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-

Total Protective Services	\$ 57,997	\$ 52,948	\$ 50,920
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TRANSPORTATION SERVICES

Wages and benefits	\$ 199,800	\$ 211,163	\$ 206,780
Council remuneration and travel	16,000	16,105	13,452
Professional/Contractual services	343,388	382,017	210,740
Utilities	30,100	29,024	28,154
Maintenance, materials and supplies	114,950	233,478	211,602
Gravel	166,500	211,371	169,490
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	180,420	178,155
Interest	-	-	-
Other -	-	-	-

Total Transportation Services	\$ 870,738	\$ 1,263,578	\$ 1,018,373
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RM OF NORTH QU'APPELLE
 Schedule of Total Expenses by Function
 For the year ended December 31, 2019

Schedule 3-2

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	2019 Budget	2019	2018
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	213,347	207,404	189,137
Utilities	-	-	-
Maintenance, materials and supplies	5,000	9,067	3,376
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Environmental and Public Health Services	\$ 218,347	\$ 216,471	\$ 192,513

PLANNING AND DEVELOPMENT SERVICES	2019 Budget	2019	2018
Wages and benefits	\$ -	\$ -	\$ 400
Professional/Contractual services	-	-	38
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - development fee return	-	5,000	-
Total Planning and Development Services	\$ -	\$ 5,000	\$ 438

RECREATION AND CULTURAL SERVICES	2019 Budget	2019	2018
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	10,975	12,382	9,704
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	4,000	4,000	4,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 14,975	\$ 16,382	\$ 13,704

RM OF NORTH QU'APPELLE
 Schedule of Total Expenses by Function
 For the year ended December 31, 2019

Schedule 3-3

	2019 Budget	2019	2018
UTILITY SERVICES / Public Wells			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	300	88	131
Utilities	1,300	1,345	1,240
Maintenance, materials and supplies	1,000	2,073	659
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other -	-	-	-
Total Utility Services	\$ 2,600	\$ 3,506	\$ 2,030
TOTAL EXPENSES BY FUNCTION	\$ 1,590,818	\$ 1,943,445	\$ 1,664,774

RM OF NORTH QU'APPELLE
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2019

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 95,173	\$ 3,800	\$ 58,452	\$ -	\$ 1,910	\$ -	\$ 11,441	\$ 170,776
Tangible Capital Asset Sales - Gain	-	-	(76,500)	-	-	-	-	(76,500)
Investment Income and Commissions	24,406	-	-	-	-	-	-	24,406
Other Revenues	1,000	-	-	-	-	-	-	1,000
Grants and contributions - Conditional - Capital	-	-	3,200	1,531	-	-	-	4,731
	-	-	94,310	-	-	-	-	94,310
Total Revenues	120,579	3,800	79,462	1,531	1,910	-	11,441	218,723
Expenses (Schedule 3)								
Wages and Benefits	227,965	-	227,268	-	-	-	-	455,233
Professional/Contractual Services	110,219	52,948	382,017	207,404	-	12,382	88	765,058
Utilities	14,435	-	29,024	-	-	-	1,345	44,804
Maintenance, Materials and Supplies	21,013	-	444,849	9,067	-	-	2,073	477,002
Grants and Contributions	50	-	-	-	-	4,000	-	4,050
Amortization	1,685	-	180,420	-	-	-	-	182,105
Interest	8,007	-	-	-	-	-	-	8,007
Other	2,186	-	-	-	5,000	-	-	7,186
Total Expenses	385,560	52,948	1,263,578	216,471	5,000	16,382	3,506	1,943,445
Surplus (Deficit) by Function	\$ (264,981)	\$ (49,148)	\$ (1,184,116)	\$ (214,940)	\$ (3,090)	\$ (16,362)	\$ 7,935	\$ (1,724,722)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 1,740,522

Net Surplus (Deficit)

\$ 15,800

RM OF NORTH QU'APPELLE
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2018

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 79,553	\$ 2,500	\$ 71,189	\$ -	\$ 1,150	\$ -	\$ 14,760	\$ 169,152
Tangible Capital Asset Sales - Gain	-	-	(28,484)	-	-	-	-	(28,484)
Investment Income and Commissions	13,817	-	-	-	-	-	-	13,817
Grants - Conditional	-	-	3,200	4,890	2,321	-	-	10,411
- Capital	-	-	44,481	-	-	-	-	44,481
Total Revenues	93,370	2,500	90,386	4,890	3,471	-	14,760	209,377
Expenses (Schedule 3)								
Wages and Benefits	203,658	-	220,232	-	400	-	-	424,290
Professional/Contractual Services	126,347	50,920	210,740	189,137	38	9,704	131	587,017
Utilities	10,066	-	28,154	-	-	-	1,240	39,460
Maintenance, Materials and Supplies	30,086	-	381,092	3,376	-	-	659	415,213
Grants and Contributions	3,635	-	-	-	-	4,000	-	7,635
Amortization	1,685	-	178,155	-	-	-	-	179,840
Interest	644	-	-	-	-	-	-	644
Other	10,675	-	-	-	-	-	-	10,675
Total Expenses	386,796	50,920	1,018,373	192,513	438	13,704	2,030	1,664,774
Surplus (Deficit) by Function	\$ (293,426)	\$ (48,420)	\$ (927,987)	\$ (187,623)	\$ 3,033	\$ (13,704)	\$ 12,730	\$ (1,455,397)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 1,674,944

Net Surplus (Deficit)

\$ 219,547

RM OF NORTH QU'APPELLE
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2019

Schedule 6

2019 **2018**

	General Assets					Infrastructure Assets		General / Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 532,501	-	\$ 125,915	\$ 183,595	\$ 1,057,141	\$ 7,027,957	-	\$ 8,927,109	\$ 8,764,544
Additions during the year	-	-	-	-	-	-	-	-	320,375
Disposals and write downs during the year	-	-	-	-	(307,211)	-	-	(307,211)	(157,810)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 532,501	\$ -	\$ 125,915	\$ 183,595	\$ 749,930	\$ 7,027,957	\$ -	\$ 8,619,898	\$ 8,927,109
Accumulated Amortization									
Opening Accum. Amort. Cost	-	-	-	-	-	-	-	-	-
Add: Amortization taken	-	-	2,067	12,609	34,539	132,890	-	182,105	179,840
Less: Accum. Amort. on Disposals	-	-	-	-	(157,211)	-	-	(157,211)	(44,889)
Closing Accumulated Amort.	\$ -	\$ -	\$ 104,171	\$ 81,521	\$ 544,041	\$ 4,443,438	\$ -	\$ 5,173,171	\$ 5,013,326
Net Book Value	\$ 532,501	\$ -	\$ 21,744	\$ 102,074	\$ 205,889	\$ 2,584,519	\$ -	\$ 3,446,727	\$ 3,778,832

1. Total contributed/donated assets received in 2019: \$ -
2. List of assets recognized at nominal value are:
 - Infrastructure assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2019: \$ -

RM OF NORTH QU'APPELLE
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2019

Schedule 7

	2019						2018		
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Costs	\$ 114,301	\$ -	\$ 8,812,808	\$ -	\$ -	\$ -	\$ -	\$ 8,927,109	\$ 8,764,544
Additions during the year	-	-	-	-	-	-	-	-	320,375
Disposals and write-downs during the year	-	-	(307,211)	-	-	-	-	(307,211)	(157,810)
Closing Asset Costs	\$ 114,301	\$ -	\$ 8,505,597	\$ -	\$ -	\$ -	\$ -	\$ 8,619,898	\$ 8,927,109
Accumulated Amortization									
Opening Accum. Amort. Costs	\$ 97,456	\$ -	\$ 5,050,821	\$ -	\$ -	\$ -	\$ -	\$ 5,148,277	\$ 5,013,326
Add: Amortization taken	1,685	-	180,420	-	-	-	-	182,105	179,840
Less: Accum. Amort. on Disposals	-	-	(157,211)	-	-	-	-	(157,211)	(44,889)
Closing Accumulated Amortization	\$ 99,141	\$ -	\$ 5,074,030	\$ -	\$ -	\$ -	\$ -	\$ 5,173,171	\$ 5,146,277
Net Book Value	\$ 15,160	\$ -	\$ 3,431,567	\$ -	\$ -	\$ -	\$ -	\$ 3,446,727	\$ 3,778,832

RM OF NORTH QU'APPELLE
 Schedule of Accumulated Surplus
 For the year ended December 31, 2019

Schedule 8

	2018 (note 12)	Changes	2019
UNAPPROPRIATED SURPLUS	\$ 1,055,807	\$ 184,139	\$ 1,239,946
APPROPRIATED RESERVES			
Public reserve	3,250	1,410	4,660
Shop	50,000	50,000	100,000
Road	-	50,000	50,000
Fire truck	70,000	35,000	105,000
Other	6,300	-	6,300
Total Appropriated	129,550	136,410	265,960
ORGANIZED HAMLETS			
Hamlet of Pasqua Lake	77,470	18,496	95,966
Hamlet of Taylor Beach	103,253	8,860	112,113
Total Hamlets	180,723	27,356	208,079
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	3,778,832	(332,105)	3,446,727
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	3,778,832	(332,105)	3,446,727
OTHER	-	-	-
Total Accumulated Surplus	\$ 5,144,912	\$ 15,800	\$ 5,160,712

RM OF NORTH QU'APPELLE
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2019

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 69,378,760	\$ 253,125,606	\$ -	\$ -	\$ 4,492,400	\$ -	\$ 326,996,766
Regional Park Assessment							
Total Assessment							326,996,766
Mill Rate Factor(s)	1.140	0.950	-	-	1.140		
Total Base Tax	144,200	222,300	-	-	3,800		370,300
Total Municipal Tax Levy	\$ 539,601	\$ 1,116,391	\$ -	\$ -	\$ 29,407		\$ 1,685,399

	MILLS
Average Municipal*	5.154
Average School*	3.579
Potash Mill Rate	-
Uniform Municipal Mill Rate	5.000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

RM OF NORTH QU'APPELLE
Schedule of Council Remuneration
For the year ended December 31, 2019

Schedule 10

Name	Remuneration	Travel Expense Reimbursement	Total
MacPherson, George	4,005	2,234	6,239
Peagam, Gord	5,187	938	6,125
Toth, James	4,715	1,918	6,633
Carlson, Lee	8,695	3,716	12,411
Palmer, Ron	4,175	2,038	6,213
Spanier, Garnet	3,425	4,131	7,556
Total	\$ 30,202	\$ 14,975	\$ 45,177