

RM OF NORTH QU'APPELLE
Financial Statements
December 31, 2015

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INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors
RM of North Qu'Appelle

We have audited the accompanying financial statements of the **RM OF NORTH QU'APPELLE**, which comprise the statement of financial position as at December 31, 2015 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **RM OF NORTH QU'APPELLE** as at December 31, 2015 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
May 10, 2016

RM OF NORTH QU'APPELLE
Statement of Financial Position
As at December 31, 2015

Statement 1

	2015	2014
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 343,197	\$ 300
Taxes Receivable - Municipal (Note 3)	141,780	158,156
Other Accounts Receivable (Note 4)	64,348	723,854
Land for Resale (Note 5)	11,000	11,000
SARM (Note 6)	69,299	69,596
Other	3,014	3,390
Total Financial Assets	632,638	966,296
LIABILITIES		
Bank Indebtedness (Note 7)	-	449,109
Accounts Payable (Note 8)	24,266	114,166
Accrued Liabilities Payable	25,000	25,000
Deposits	15,000	15,000
Deferred Revenue (Note 9)	-	90
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 10)	-	19,399
Lease Obligations	-	-
Liability for Contaminated Sites	-	-
Total Liabilities	64,266	622,764
NET FINANCIAL ASSETS	568,372	343,532
NET FINANCIAL ASSETS		
Tangible Capital Assets (Schedules 6, 7)	3,957,076	4,018,304
Prepayment and Deferred Charges	451	766
Stock and Supplies	257,117	310,511
Other	-	-
Total Non-Financial Assets	4,214,644	4,329,581
Accumulated Surplus (Deficit) (Schedule 8)	\$ 4,783,016	\$ 4,673,113

The accompanying notes form an integral part of these financial statements.

RM OF NORTH QU'APPELLE
Statement of Operations
For the year ended December 31, 2015

Statement 2

	2015 Budget	2015	2014
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 1,527,345	\$ 1,552,059	\$ 1,336,032
Fees and Charges (Schedule 4, 5)	165,463	168,980	117,705
Conditional Grants (Schedule 4, 5)	175,520	221,182	340,534
Tangible Capital Assets Sales, Gain (loss) (Schedule 4, 5)	-	-	(10,859)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	2,200	4,033	6,612
Other Revenues (Schedule 4, 5)	-	-	1,047
Total Revenues	1,870,528	1,946,254	1,791,071
Expenses			
General Government Services (Schedule 3)	303,885	309,463	325,836
Protective Services (Schedule 3)	41,420	43,875	70,799
Transportation Services (Schedule 3)	1,587,646	1,371,495	1,416,820
Environmental and Public Health Services (Schedule 3)	141,301	132,764	161,403
Planning and Development Services (Schedule 3)	3,000	3,887	7,561
Recreation and Cultural Services (Schedule 3)	12,000	14,909	13,452
Utility Services (Schedule 3)	3,430	1,308	1,524
Total Expenses	2,092,682	1,877,701	1,997,395
Surplus (Deficit) before Other Capital Contributions	(222,154)	68,553	(206,324)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	41,347	41,350	114,528
Surplus (Deficit) of Revenues over Expenses	(180,807)	109,903	(91,796)
Accumulated Surplus (Deficit), Beginning of Year	4,673,113	4,673,113	4,764,909
Accumulated Surplus (Deficit), End of Year	\$ 4,492,306	\$ 4,783,016	\$ 4,673,113

The accompanying notes form an integral part of these financial statements.

RM OF NORTH QU'APPELLE
Statement of Changes in Net Financial Assets
For the year ended December 31, 2015

Statement 3

	2015 Budget	2015	2014
Surplus (Deficit)	\$ (180,807)	\$ 109,903	\$ (91,796)
(Acquisition) of tangible capital assets	(68,000)	(139,950)	(147,551)
Amortization of tangible capital assets	207,436	201,178	205,608
Proceeds of disposal of tangible capital assets	-	-	16,000
Loss (gain) on disposal of tangible capital assets	-	-	10,859
Surplus (Deficit) of capital expenses over expenditures	139,436	61,228	84,916
(Acquisition) of supplies inventories	-	-	(154,411)
(Acquisition) of prepaid expense	-	-	(671)
Consumption of supplies inventory	-	53,394	-
Use of prepaid expense	-	315	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	53,709	(155,082)
Increase/Decrease in Net Financial Assets	(41,371)	224,840	(161,962)
Net Financial Assets - Beginning of Year	343,532	343,532	505,494
Net Financial Assets - End of Year	\$ 302,161	\$ 568,372	\$ 343,532

The accompanying notes form an integral part of these financial statements.

RM OF NORTH QU'APPELLE
Statement of Cash Flows
For the year ended December 31, 2015

Statement 4

	2015	2014
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 109,903	\$ (91,796)
Amortization	201,178	205,608
Loss (gain) on disposal of tangible capital assets	-	10,859
	<u>311,081</u>	<u>124,671</u>
Changes in assets / liabilities		
Taxes Receivable - Municipal	16,376	31,358
Other Receivables	659,506	(79,815)
Land for Resale	-	-
Other Financial Assets	376	(1,847)
Accounts and Accrued Liabilities Payable	(89,900)	64,710
Deposits	-	10,000
Deferred Revenues	(90)	90
Other Liabilities	-	-
Stock and Supplies for Use	53,394	(154,411)
Prepayments and Deferred Charges	315	(671)
Other	-	-
Net cash from (used for) operations	951,058	(5,915)
Capital:		
Acquisition of Capital Assets	(139,950)	(147,551)
Proceeds from the Disposal of Capital Assets	-	16,000
Other Capital	-	-
Net cash from (used for) capital	(139,950)	(131,551)
Investing:		
Long-Term Investments	297	(2,997)
Other Investments	-	-
Net cash from (used for) investing	297	(2,997)
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	(19,399)	(77,819)
Other Financing	-	-
Net cash from (used for) financing	(19,399)	(77,819)
Increase (Decrease) in cash resources	792,006	(218,282)
Cash and Investments - Beginning of Year	(448,809)	(230,527)
Cash and Investments - End of Year	\$ 343,197	\$ (448,809)

The accompanying notes form an integral part of these financial statements.

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council.

Significant aspects of the accounting policies are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statement consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board, municipal hail, water pipeline and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts uncollected are disclosed in Note 3.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2015

(f) Net-Financial Assets:

Net-Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance fund are accounted for on the modified equity basis.

(j) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2015

(k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market values at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Amortization is taken on capital assets in the year of acquisition. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles & Equipment	
Vehicles	10 years
Machinery & Equipment	5 to 20 years
Infrastructure Assets	
Infrastructure Assets	15 to 40 years
Water	40 years
Road Network Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(l) Landfill Liability:

The municipality of **RM OF NORTH QU'APPELLE** does not maintain its own landfill but instead participates in a regional waste management authority which has its own site. The responsibility for closure and post closure costs rests with the authority itself, therefore no amount has been recorded as a liability by the municipality.

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2015

(m) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(n) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Accounts receivable (including taxes, government grants such as PDAP, and other general accounts) are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(o) Basis of Segmentation / Segment Report:

Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: Protective Services is comprised of expenses for police and fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water through public well(s).

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2015

2. Cash and Temporary Investments

	2015	2014
Cash	\$ 300	\$ 300
Bank (2014 - see note 7)	342,897	-
Total Cash and Temporary Investments	\$ 343,197	\$ 300

Cash and temporary investments include balances with banks, redeemable term deposits, marketable securities, and other short-term investments with maturities of three months or less. If applicable, cash subject to restrictions that prevent its use for current purposes would be included in restricted cash.

3. Taxes and Grants in Lieu Receivable

	2015	2014
Municipal - Current	\$ 46,584	\$ 58,187
- Arrears	104,396	109,969
	150,980	168,156
- Less Allowance for Uncollectables	(9,200)	(10,000)
Total Municipal Taxes Receivable	141,780	158,156

School - Current	24,592	40,733
- Arrears	74,540	79,327
Total School Taxes Receivable	99,132	120,060

Other	31,118	24,714
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Total Taxes and Grants in Lieu Receivable	272,030	302,930
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Deduct taxes to be collected on behalf of other organizations	(130,250)	(144,774)
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Total Taxes and Grants in Lieu Receivable	\$ 141,780	\$ 158,156
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4. Other Accounts Receivable

	2015	2014
Trade receivables	\$ 19,790	\$ 7,942
Federal government - GST	43,594	68,475
Provincial government - estimated PDAP	-	647,999
Over-remittance to other taxing authorities	964	86
Total Other Accounts Receivable	64,348	724,502

Less Allowance for Uncollectables	-	648
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Net Other Accounts Receivable	\$ 64,348	\$ 723,854
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RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2015

5. Land for Resale	2015	2014
Tax title property	\$ 705	\$ 705
Allowance for market value adjustment	(705)	(705)
Net Tax Title Property	-	-
Other land	11,000	11,000
Allowance for market value adjustment	-	-
Net Other Land	11,000	11,000
Total Land for Resale	\$ 11,000	\$ 11,000

6. SARM and Other Investments	2015	2014
SARM	\$ 69,299	\$ 69,596
Total Long Term Investments	\$ 69,299	\$ 69,596

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the modified equity basis.

7. Bank Indebtedness

Bank indebtedness consists of outstanding cheques in excess of bank balance, amounting to \$- (\$449,109 - 2014).

Credit Arrangements

At December 31, 2015, the municipality had an authorized overdraft limit of \$750,000. The following has been collateralized in connection with this line of credit:

- General security agreement

8. Accounts Payable	2015	2014
Supplier payables	\$ 1,153	\$ 3,796
Treaty #4 tax loss compensation	12,396	12,396
Collections for other taxing authorities	717	87,974
Capital grant payable	10,000	10,000
Total Accounts Payable	\$ 24,266	\$ 114,166

9. Deferred Revenue	2015	2014
Prepaid tax certificates	\$ -	\$ 90
Total Deferred Revenue	\$ -	\$ 90

RM OF NORTH QU'APPELLE
Notes to the Financial Statements
For the year ended December 31, 2015

10. Long-Term Debt

- a) The debt limit of the municipality is \$1,194,688. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act Section 161(1)).
- b) Bank debt is repayable at \$6,672 per month for 24 months, including interest at 3.64%, secured by 2012 Volvo Motor Grader.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2015	\$ -	\$ -	\$ -	\$ 19,399
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
Thereafter	-	-	-	-
Balance	\$ -	\$ -	\$ -	\$ 19,399

11. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

12. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2015 was \$24,256 (2014 - \$23,230). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of Service, highest average salary, and the plan accrual rate.

13. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

14. Interest Rate Risk

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

15. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

RM OF NORTH QU'APPELLE
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2015

Schedule 1

	2015 Budget	2015	2014
TAXES			
General municipal tax levy	\$ 1,486,495	\$ 1,485,328	\$ 1,326,407
Abatements and adjustments	(11,850)	(1,920)	(11,201)
Discount on current year taxes	(125,073)	(126,551)	(167,222)
Net Municipal Taxes	1,349,572	1,356,857	1,147,984
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	-	15,934	16,606
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	1,349,572	1,372,791	1,164,590
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	140,893	140,893	135,610
Organized Hamlets	32,952	32,953	31,973
Other -	-	-	-
Total Unconditional Grants	173,845	173,846	167,583
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	750	750	750
SPMC - Municipal Share	-	-	-
SaskTel	1,680	2,518	1,611
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	1,498	2,154	1,498
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
Total Grants in Lieu of Taxes	3,928	5,422	3,859
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 1,527,345	\$ 1,552,059	\$ 1,336,032

RM OF NORTH QU'APPELLE
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2015

Schedule 2-1

	2015 Budget	2015	2014
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 48,763	\$ 40,465	\$ 41,196
- Rental	600	500	600
- Other - Licences and permits	38,700	41,608	21,135
Total Fees and Charges	88,063	82,573	62,931
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	2,200	4,033	6,612
- Other - bad debt recovery/reduction of allowance for doubtful accounts	-	-	1,047
Total Other Segmented Revenue	90,263	86,606	70,590
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	90,263	86,606	70,590
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 90,263	\$ 86,606	\$ 70,590

PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fines and fire fees	\$ -	\$ 2,400	\$ 2,300
Total Fees and Charges	-	2,400	2,300
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	2,400	2,300
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	2,400	2,300
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ -	\$ 2,400	\$ 2,300

RM OF NORTH QU'APPELLE
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2015

Schedule 2-2

	2015 Budget	2015	2014
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 37,000	\$ 2,120	\$ 2,728
- Sales of supplies	7,400	51,286	9,290
- Road maintenance agreements	25,000	23,004	34,736
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	69,400	76,410	46,754
- Tangible capital asset sales - gain (loss)	-	-	(10,859)
- Other -	-	-	-
Total Other Segmented Revenue	69,400	76,410	35,895
Conditional Grants			
- Primary Weight / signs	3,520	-	3,520
- PDAP / EFDRP	172,000	221,182	327,014
- Other -	-	-	-
Total Conditional Grants	175,520	221,182	330,534
Total Operating	244,920	297,592	366,429
Capital			
Conditional Grants and Donations			
- Gas Tax	41,347	41,350	41,278
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Local Government - roads	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Municipal Support Program	-	-	-
- Other - Tangible capital infrastructure asset contributed by developer	-	-	73,250
Total Capital	41,347	41,350	114,528
Total Transportation Services	\$ 286,267	\$ 338,942	\$ 480,957

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Canada Strategic Infrastructure Fund	-	-	-
- Provincial Municipal Support Program	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Canada Strategic Infrastructure Fund	-	-	-
- Provincial Municipal Support Program	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ -	\$ -	\$ -

RM OF NORTH QU'APPELLE
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2015

Schedule 2-3

	2015 Budget	2015	2014
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other - Returned prior year E.D.O. fee	-	-	10,000
Total Conditional Grants	-	-	10,000
Total Operating	-	-	10,000
Capital			
Conditional Grants and Contributions			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ 10,000

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other -	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative fund	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ -	\$ -	\$ -

RM OF NORTH QU'APPELLE
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2015

Schedule 2-4

	2015 Budget	2015	2014
UTILITY SERVICES / Public Wells			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 8,000	\$ 7,597	\$ 5,720
- Sewer	-	-	-
- Other -	-	-	-
Total Fees and Charges	8,000	7,597	5,720
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	8,000	7,597	5,720
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	8,000	7,597	5,720
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Utility Services / Public Wells	\$ 8,000	\$ 7,597	\$ 5,720

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 384,530	\$ 435,545	\$ 569,567
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SUMMARY

Total Other Segmented Revenue	\$ 167,663	\$ 173,013	\$ 114,505
Total Conditional Grants	175,520	221,182	340,534
Total Capital Grants and Contributions	41,347	41,350	114,528

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 384,530	\$ 435,545	\$ 569,567
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RM OF NORTH QU'APPELLE
 Schedule of Total Expenses by Function
 For the year ended December 31, 2015

Schedule 3-1

	2015 Budget	2015	2014
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 43,650	\$ 42,944	\$ 37,595
Wages and benefits	113,000	122,123	180,220
Professional/Contractual services	114,325	105,133	63,121
Utilities	6,100	7,064	4,996
Maintenance, materials and supplies	19,620	20,386	21,490
Grants and contributions - operating	-	1,756	1,731
- capital	-	-	-
Amortization	4,190	4,188	4,190
Interest	3,000	3,734	7,222
Allowance for uncollectible	-	68	-
Other - Miscellaneous	-	2,067	5,271
Total General Government Services	\$ 303,885	\$ 309,463	\$ 325,836

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	29,800	30,875	28,698
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

Fire Protection

Wages and benefits	-	-	-
Professional/Contractual services	11,620	13,000	42,101
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-

Total Protective Services	\$ 41,420	\$ 43,875	\$ 70,799
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TRANSPORTATION SERVICES

Wages and benefits	\$ 227,000	\$ 219,244	\$ 201,605
Council remuneration and travel	17,000	14,845	16,217
Professional/Contractual services	471,650	509,671	512,675
Utilities	29,150	27,380	27,562
Maintenance, materials and supplies	451,100	241,491	169,396
Gravel	187,000	161,758	285,698
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	203,246	196,990	201,418
Interest	1,500	116	2,249
Other -	-	-	-

Total Transportation Services	\$ 1,587,646	\$ 1,371,495	\$ 1,416,820
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RM OF NORTH QU'APPELLE
 Schedule of Total Expenses by Function
 For the year ended December 31, 2015

Schedule 3-2

	2015 Budget	2015	2014
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	138,701	129,620	158,830
Utilities	-	-	-
Maintenance, materials and supplies	2,600	3,144	2,573
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Environmental and Public Health Services	\$ 141,301	\$ 132,764	\$ 161,403

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	3,000	3,213	6,561
Grants and contributions - operating	-	674	1,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ 3,000	\$ 3,887	\$ 7,561

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	8,000	8,129	8,002
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	4,000	-	5,450
- capital	-	6,780	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 12,000	\$ 14,909	\$ 13,452

RM OF NORTH QU'APPELLE
 Schedule of Total Expenses by Function
 For the year ended December 31, 2015

Schedule 3-3

	2015 Budget	2015	2014
UTILITY SERVICES / Public Wells			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	130	80	130
Utilities	1,300	1,159	1,270
Maintenance, materials and supplies	2,000	69	124
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other -	-	-	-
Total Utility Services	\$ 3,430	\$ 1,308	\$ 1,524
TOTAL EXPENSES BY FUNCTION	\$ 2,092,682	\$ 1,877,701	\$ 1,997,395

RM OF NORTH QU'APPELLE
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2015

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 82,573	\$ 2,400	\$ 76,410	\$ -	\$ -	\$ -	\$ 7,597	\$ 168,980
Investment Income and Commissions	4,033	-	-	-	-	-	-	4,033
Grants and contributions - Conditional	-	-	221,182	-	-	-	-	221,182
- Capital	-	-	41,350	-	-	-	-	41,350
Total Revenues	86,606	2,400	338,942	-	-	-	7,597	435,545
Expenses (Schedule 3)								
Wages and Benefits	165,067	-	234,089	-	-	-	-	399,156
Professional / Contractual Services	105,133	43,875	509,671	129,620	3,213	8,129	80	799,721
Utilities	7,064	-	27,380	-	-	-	1,159	35,603
Maintenance, Materials and Supplies	20,386	-	403,249	3,144	-	-	69	426,848
Grants and Contributions	1,756	-	-	-	674	6,780	-	9,210
Amortization	4,188	-	196,990	-	-	-	-	201,178
Interest	3,734	-	116	-	-	-	-	3,850
Allowance for Uncollectibles	68	-	-	-	-	-	-	68
Other	2,067	-	-	-	-	-	-	2,067
Total Expenses	309,463	43,875	1,371,495	132,764	3,887	14,909	1,308	1,877,701
Surplus (Deficit) by Function	\$ (222,857)	\$ (41,475)	\$ (1,032,553)	\$ (132,764)	\$ (3,887)	\$ (14,909)	\$ 6,289	\$ (1,442,156)
Taxation and Other Unconditional Revenue (Schedule 1)								\$ 1,552,059
Net Surplus (Deficit)								\$ 109,903

RM OF NORTH QU'APPELLE
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2014

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 62,931	\$ 2,300	\$ 46,754	\$ -	\$ -	\$ -	\$ 5,720	\$ 117,705
Tangible Capital Asset Sales - Gain	-	-	(10,859)	-	-	-	-	(10,859)
Investment Income and Commissions	6,612	-	-	-	-	-	-	6,612
Other Revenues	1,047	-	-	-	-	-	-	1,047
Grants - Conditional	-	-	330,534	-	10,000	-	-	340,534
- Capital	-	-	114,528	-	-	-	-	114,528
Total Revenues	70,590	2,300	480,957	-	10,000	-	5,720	569,567
Expenses (Schedule 3)								
Wages and Benefits	217,815	-	217,822	-	-	-	-	435,637
Professional / Contractual Services	63,121	70,799	512,675	158,830	6,561	8,002	130	820,118
Utilities	4,996	-	27,562	-	-	-	1,270	33,828
Maintenance, Materials and Supplies	21,490	-	455,094	2,573	-	-	124	479,281
Grants and Contributions	1,731	-	-	-	1,000	5,450	-	8,181
Amortization	4,190	-	201,418	-	-	-	-	205,608
Interest	7,222	-	2,249	-	-	-	-	9,471
Other	5,271	-	-	-	-	-	-	5,271
Total Expenses	325,836	70,799	1,416,820	161,403	7,561	13,452	1,524	1,997,395
Surplus (Deficit) by Function	\$ (255,246)	\$ (68,499)	\$ (935,863)	\$ (161,403)	\$ 2,439	\$ (13,452)	\$ 4,196	\$ (1,427,828)
Taxation and Other Unconditional Revenue (Schedule 1)								\$ 1,336,032
Net Surplus (Deficit)								\$ (91,796)

RM OF NORTH QU'APPELLE
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2015

Schedule 6

	2015							2014	
	Land	Land Improvements	General Assets			Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
			Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset costs	\$ 532,501	\$ -	\$ 125,915	\$ 124,740	\$ 962,741	\$ 6,670,408	\$ -	\$ 8,416,305	\$ 8,315,378
Additions during the year	-	-	-	52,283	87,667	-	-	139,950	147,561
Disposals and write downs during the year	-	-	-	-	-	-	-	-	(46,624)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 532,501	\$ -	\$ 125,915	\$ 177,023	\$ 1,050,408	\$ 6,670,408	\$ -	\$ 8,556,255	\$ 8,416,305
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 93,837	\$ 25,676	\$ 417,977	\$ 3,860,511	\$ -	\$ 4,398,001	\$ 4,212,188
Add: Amortization taken	-	-	2,067	6,724	81,629	110,758	-	201,178	205,608
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	(19,765)
Closing Accumulated Amort.	\$ -	\$ -	\$ 95,904	\$ 32,400	\$ 499,606	\$ 3,971,269	\$ -	\$ 4,599,179	\$ 4,398,001
Net Book Value	\$ 532,501	\$ -	\$ 30,011	\$ 144,623	\$ 550,802	\$ 2,699,139	\$ -	\$ 3,957,076	\$ 4,018,304

- Total contributed/donated assets received in 2015: \$ -
- List of assets recognized at nominal value are:
 - Infrastructure assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
 - Amount of interest capitalized in 2015: \$ -

RM OF NORTH QU'APPELLE
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2015

Schedule 7

	2015						2014	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset Cost								
Opening Asset costs	\$ 114,301	\$ -	\$ 8,302,004	\$ -	\$ -	\$ -	\$ -	\$ 8,315,378
Additions during the year	-	-	139,950	-	-	-	-	147,551
Disposals and write-downs during the year	-	-	-	-	-	-	-	(46,624)
Closing Asset Costs	\$ 114,301	\$ -	\$ 8,441,954	\$ -	\$ -	\$ -	\$ -	\$ 8,416,305
Accumulated Amortization								
Opening Accum. Amort. Costs	\$ 85,449	\$ -	\$ 4,312,552	\$ -	\$ -	\$ -	\$ -	\$ 4,212,158
Add: Amortization taken	4,188	-	196,990	-	-	-	-	205,608
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	(19,765)
Closing Accumulated Amortization	\$ 89,637	\$ -	\$ 4,509,542	\$ -	\$ -	\$ -	\$ -	\$ 4,598,001
Net Book Value	\$ 24,664	\$ -	\$ 3,932,412	\$ -	\$ -	\$ -	\$ -	\$ 4,018,304

RM OF NORTH QU'APPELLE
 Schedule of Accumulated Surplus
 For the year ended December 31, 2015

Schedule 8

	2014	Changes	2015
UNAPPROPRIATED SURPLUS	\$ 67,709	\$ 113,042	\$ 180,751
APPROPRIATED RESERVES			
Public reserve	3,250	-	3,250
Offsite fees	207,150	-	207,150
New Deal	137,556	(40,182)	97,374
Other	6,300	-	6,300
Total Appropriated	354,256	(40,182)	314,074
ORGANIZED HAMLETS			
Hamlet of Pasqua Lake	192,409	116,577	308,986
Hamlet of Taylor Beach	59,834	(37,705)	22,129
Total Hamlets	252,243	78,872	331,115
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	4,018,304	(61,228)	3,957,076
Less: Related debt	(19,399)	19,399	-
Net Investment in Tangible Capital Assets	3,998,905	(41,829)	3,957,076
OTHER	-	-	-
Total Accumulated Surplus	\$ 4,673,113	\$ 109,903	\$ 4,783,016

RM OF NORTH QU'APPELLE
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2015

Schedule 9

	PROPERTY CLASS							Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total	
Taxable Assessment	\$ 31,480,670	\$ 174,946,728	\$ -	\$ -	\$ 3,165,929	\$ -	\$ 209,593,327	
Regional Park Assessment								
Total Assessment							209,593,327	
Mill Rate Factor(s)	1.250	0.750	-	-	1.250			
Total Base Tax	141,150	229,200	-	-	4,050		374,400	
Total Municipal Tax Levy	\$ 455,897	\$ 993,722	\$ -	\$ -	\$ 35,709		\$ 1,485,328	

MILL RATES:

	MILLS
Average Municipal*	7.087
Average School*	4.725
Potash Mill Rate	-
Uniform Municipal Mill Rate	8.000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

RM OF NORTH QU'APPELLE
 Schedule of Council Remuneration
 For the year ended December 31, 2015

Schedule 10

Name	Remuneration	Travel Expense Reimbursement	Total
McDonald, Harry	\$ 7,550	\$ 2,519	\$ 10,069
Braithwaite, Thomas	3,406	981	4,387
Horsman, Leonard	4,181	1,570	5,751
MacPherson, George	4,188	1,875	6,063
Peagam, Gord	3,825	1,307	5,132
DeDecker, Marcel	5,900	2,021	7,921
Linklater, John	2,344	1,280	3,624
Hutchinson, Kenneth	3,125	962	4,087
Total	\$ 34,519	\$ 12,515	\$ 47,034